CARES Act Distribution Information Report

Posted: September 11, 2020

Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act" or the "Act")), Pub. L. No. 116-136, 134 Stat. 281 (March 27, 2020), directs institutions receiving funds under Section 18004 of the Act to submit (in a time and manner required by the Secretary) a report to the Secretary describing the use of funds distributed from the Higher Education Emergency Relief Fund ("HEERF"). To meet this reporting requirement, the Department of Education has requested the following information must appear in a format and location that is easily accessible to the public 30 days after the date when the institution received its allocation under 18004(a)(1) and updated every 45 days thereafter to no later than 10 days after the end of each calendar quarter (September 30, December 31, March 31, June 30):

1. An acknowledgment that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Ocean County College signed and returned to the Department of Education the Certification and Agreement establishing its intent to participate in this program. The College intends to use no less than 50 percent of the funds received under this Section of the CARES Act to provide Emergency Financial Aid Grants to students.

2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.

Ocean County College received \$2,132,585 in funding to be distributed among its applicants.

3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).

Ocean County College distributed \$2,132,585 as of September 11th, 2020.

4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

Ocean County College estimates the number of students eligible to participate in the emergency grant program is 4,246.

5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.

As of September 11th, 2020, 1, 199 students have been awarded Emergency Financial Aid Grants.

- 6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act
- Ocean County College formed a committee consisting of Ocean employees from various areas of the college. All students seeking grants from CARES Act funding were required to fill out an application and provide responses to a series of questions to assess levels of need demonstrated. The application explains the process and encourages students to enroll in direct deposit. Applications were reviewed and anyone deemed eligible received the Emergency grant.
- For the Spring and Summer terms, the amount of eligible expenses that an eligible student requests for funding was funded up to maximum amounts of \$1500 to full time students (12 credit hours or more) or \$500 to part time students (11 credits or less)
- For the Fall term, the amount of eligible expenses that an eligible student requests for funding was funded up to maximum amounts of \$2500 to full time students (12 credit hours or more) or \$1500 to part time students (11 credits or less).
- 7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

Instructions regarding the application process and funding were posted on the Ocean County College website at: <u>https://www.ocean.edu/federal-emergency-grants-for-students/</u>. Students were also informed of the availability of the application via Ocean Connect.